

1. Eligibility Criteria to be considered by MLIs:

- Small and Medium Enterprises, projects/units being set up, promoted and run by Scheduled castes in manufacturing and services sector ensuring asset creation out of the funds deployed in the unit, which are not covered under any State/Central Government Subsidy/Grant Scheme shall be considered;
- Registered Companies and Societies having more than 75% shareholding by Scheduled Caste entrepreneurs/promoters/members with management control for the past 12 months;
- Registered Partnership Firms having more than 75% shareholding with Scheduled Caste Partners for the past 12 months; none of the partners should be below the age of 18 years.
- Documentary proofs of being SC will have to be mandatorily submitted by the entrepreneurs/promoters/partners/society members at the time of submitting the proposals;
- The Scheduled Caste promoter(s)/Partners/Society members shall not dilute their stake below 75% in the company /enterprise during the currency of the Loan.
- To be eligible for Guarantee Cover under the Scheme, the banks/FIs shall submit to IFCI a copy of the valid sanction letters/Lol issued to Scheduled Caste beneficiary/enterprise/company/firm/society. The indicative Appraisal Format and Due Diligence Module are provided in the Scheme. However, the MLIs who have already developed their own formats and modules are free to use their own appraisal formats/modules.